

Lakewood Property Owners Association
Actuals to Budget
For the Quarter Ended June 30, 2026



	Approved Budget 2026/2027	April 2026	May 2026	June 2026	YTD 6/30/2026	Over(Under) Budget
Income						
Dues per Lot	87.85					
386 lots	33,900	11,640.88	439.25	869.65	12,949.78	(20,950.22)
Liens Collected					-	-
T Shirt Sales					-	-
Picnic Raffles					-	-
Total Income	33,900	11,640.88	439.25	869.65	12,949.78	(20,950.22)
Expenses						
Officers Compensation	5,600	-	5,600.00		5,600.00	-
Utilities	1,000	71.16	68.10	36.51	175.77	(824.23)
Lawn and Beachfront Maintenance	6,000	60.00	1,094.60	1,557.65	2,712.25	(3,287.75)
Dock Maintenance	1,750	-			-	(1,750.00)
Well System Service	200		234.19		234.19	34.19
Sanitation Service	1,200				-	(1,200.00)
PO Box Rental	85				-	(85.00)
Printing & Postage	1,500		72.27		72.27	(1,427.73)
Office Supplies	200				-	(200.00)
Lien Filing Fees	150				-	(150.00)
Bank Fees	100				-	(100.00)
Insurance Expense	3,600	3,572.00			3,572.00	(28.00)
POA Events Expense	250	-			-	(250.00)
Accounting Fees	1,000	-			-	(1,000.00)
Legal fees	1,200	750.00		1,712.50	2,462.50	1,262.50
Misc Tax Expense (Non Stock, RE)	25	-	34.00		34.00	9.00
Website Maint/Domain Fee	600	262.50	187.50		450.00	(150.00)
Total Expenses	24,460	4,715.66	7,290.66	3,306.66	15,312.98	(9,147.02)
Net Income(Loss)	9,440	6,925.22	(6,851.41)	(2,437.01)	(2,363.20)	(11,803.20)
Capital Expenses***	10,000	-	1,650.00		1,650.00	(8,350.00)

Notes:

2027 - 100' Chainlink fence replaceme	3,000.00
2027 - Beach steps update	1,500.00
2027 - Gate keypad upgrade	1,500.00
2027 - Split rail fence replacement	4,000.00
Approved 2027 Capital Expenses	10,000.00