

Lakewood Property Owners Association
Actuals to Budget
For the Five Months Ended August 31, 2026



	Approved Budget 2026/2027	August 31, 2026	Five Mos Ended August 31, 2026	Over(Under) Budget
<u>Income</u>				
Dues per Lot	87.85			
386 lots	33,900.00	663.18	14,711.10	(19,188.90)
Liens Collected			-	-
T Shirt Sales			-	-
Picnic Raffles			-	-
			-	
Total Income	33,900.00	663.18	14,711.10	(19,188.90)
<u>Expenses</u>				
Officers Compensation	5,600.00		5,600.00	-
Utilities	1,000.00	73.52	319.52	(680.48)
Lawn and Beachfront Maintenance	6,000.00	350.00	3,158.66	(2,841.34)
Dock Maintenance	1,750.00		738.50	(1,011.50)
Well System Service	200.00		234.19	34.19
Sanitation Service	1,200.00		-	(1,200.00)
PO Box Rental	85.00		-	(85.00)
Printing & Postage	1,500.00		72.27	(1,427.73)
Office Supplies	200.00		-	(200.00)
Lien Filing Fees	150.00		-	(150.00)
Bank Fees	100.00		25.00	(75.00)
Insurance Expense	3,600.00		3,572.00	(28.00)
POA Events Expense	250.00		100.00	(150.00)
Accounting Fees	1,000.00		-	(1,000.00)
Legal fees	1,200.00		2,462.50	1,262.50
Misc Tax Expense (Non Stock, RE)	25.00		34.00	9.00
Website Maint/Domain Fee	600.00	93.75	735.63	135.63
Total Expenses	24,460.00	517.27	17,052.27	(7,407.73)
Net Income(Loss)	9,440.00	145.91	(2,341.17)	(11,781.17)
Capital Expenses***	10,000.00		1,650.00	(8,350.00)

Notes:

2027 - 100' Chainlink fence replaceme	3,000.00
2027 - Beach steps update	1,500.00
2027 - Gate keypad upgrade	1,500.00
2027 - Split rail fence replacement	4,000.00
Approved 2027 Capital Expenses	10,000.00