

Lakewood Property Owners Association
Actuals to Budget
For the SIX Months Ended September 30, 2025



	Approved Budget 2025/2026	SEPT 2025 Actual	SEPT 2025 YTD Actual	YTD Remaining Budget
<u>Income</u>				
Dues per Lot	87.85			
386 lots	33,910.10		18,360.49	15,549.61
Liens Collected				-
T Shirt Sales	150.00		-	150.00
Picnic Raffles	250.00		-	250.00
				-
Total Income	34,310.10	-	18,360.49	15,949.61
<u>Expenses</u>				
Officers Compensation	5,600.00		5,600.00	-
Electric Utility	750.00	70.47	424.13	325.87
Lawn Maintenance	4,200.00	155.43	5,683.44	(1,483.44)
Dock Maintenance	1,750.00		760.66	989.34
Well System Maintenance	355.00		150.00	205.00
Sanitation Service	1,200.00		-	1,200.00
PO Box Rental	72.00	78.00	78.00	(6.00)
Printing & Mailing Exp	700.00		1,286.68	(586.68)
Office Supplies	700.00	52.73	89.65	610.35
Lien Filing Fees	150.00		-	150.00
Bank Fees	160.00		62.23	97.77
Insurance Expense	3,583.00		3,568.00	15.00
POA Events Expense	1,000.00		87.16	912.84
Tshirts	500.00		-	500.00
Accounting Fees	600.00		-	600.00
Legal fees	200.00		-	200.00
Misc Tax Expense (Non Stock, RE)	65.00		25.00	40.00
Website Maint/Domain Fee	445.00		380.88	64.12
Total Expenses	22,030.00	356.63	18,195.83	3,834.17
Net Income(Loss)	12,280.10	(356.63)	164.66	12,115.44
Capital Improvements	3,300.00	527.49	527.49	2,772.51