

Lakewood Property Owners Association
Actuals to Budget
For the Eight Months Ended November 30, 2025



	Approved Budget 2025/2026	Oct 2025 YTD Actual	Nov 2025 Actual	Nov 2025 YTD Actual	YTD Remaining Budget
<u>Income</u>					
Dues per Lot	87.85				
386 lots	33,910.10	18,460.49	-	18,460.49	15,449.61
Liens Collected		-	-	-	-
T Shirt Sales	150.00	-	-	-	150.00
Picnic Raffles	250.00	-	-	-	250.00
					-
Total Income	34,310.10	18,460.49	-	18,460.49	15,849.61
<u>Expenses</u>					
Officers Compensation	5,600.00	5,600.00		5,600.00	-
Electric Utility	750.00	495.76	71.51	567.27	182.73
Lawn Maintenance	4,200.00	6,119.18		6,119.18	(1,919.18)
Dock Maintenance	1,750.00	760.66	738.50	1,499.16	250.84
Well System Maintenance	355.00	150.00		150.00	205.00
Sanitation Service	1,200.00	1,171.05		1,171.05	28.95
PO Box Rental	72.00	78.00		78.00	(6.00)
Printing & Mailing Exp	700.00	1,286.68		1,286.68	(586.68)
Office Supplies	700.00	89.65		89.65	610.35
Lien Filing Fees	150.00	-		-	150.00
Bank Fees	160.00	62.23		62.23	97.77
Insurance Expense	3,583.00	3,568.00		3,568.00	15.00
POA Events Expense	1,000.00	87.16		87.16	912.84
Tshirts	500.00	-		-	500.00
Accounting Fees	600.00	-		-	600.00
Legal fees	200.00	-		-	200.00
Misc Tax Expense (Non Stock, RE)	65.00	25.00		25.00	40.00
Website Maint/Domain Fee	445.00	380.88		380.88	64.12
Total Expenses	22,030.00	19,874.25	810.01	20,684.26	1,345.74
Net Income(Loss)	12,280.10	(1,413.76)	(810.01)	(2,223.77)	14,503.87
Capital Improvements	3,300.00	2,858.60		2,858.60	441.40