

Lakewood Property Owners Association
Actuals to Budget
For the Year Ended March 31, 2027



	Approved Budget 2026/2027	April 2026	May 2026	YTD 3/31/27	Over(Under) Budget
Income					
Dues per Lot	87.85				
386 lots	33,900	11,640.88	439.25	12,080.13	(21,819.87)
Liens Collected				-	-
T Shirt Sales				-	-
Picnic Raffles				-	-
				-	
Total Income	33,900	11,640.88	439.25	12,080.13	(21,819.87)
Expenses					
Officers Compensation	5,600	-	5,600.00	5,600.00	-
Utilities	1,000	71.16	68.10	139.26	(860.74)
Lawn and Beach Maintenance	6,000	60.00	1,094.60	1,154.60	(4,845.40)
Dock Maintenance	1,750	-		-	(1,750.00)
Well System Service	200		234.19	234.19	34.19
Sanitation Service	1,200			-	(1,200.00)
PO Box Rental	85			-	(85.00)
Printing & Postage	1,500		72.27	72.27	(1,427.73)
Office Supplies	200			-	(200.00)
Lien Filing Fees	150			-	(150.00)
Bank Fees	100			-	(100.00)
Insurance Expense	3,600	3,572.00		3,572.00	(28.00)
POA Events Expense	250	-		-	(250.00)
Accounting Fees	1,000	-		-	(1,000.00)
Legal fees	1,200	750.00		750.00	(450.00)
Misc Tax Expense (Non Stock, RE)	25	-	34.00	34.00	9.00
Website Maint/Domain Fee	600	262.50	187.50	450.00	(150.00)
Total Expenses	24,460	4,715.66	7,290.66	12,006.32	(12,453.68)
Net Income(Loss)	9,440	6,925.22	(6,851.41)	73.81	(9,366.19)
Capital Expenses***	10,000	-	1,650.00	1,650.00	(8,350.00)

Notes:

2027 - 100' Chainlink fence replaceme	3,000.00
2027 - Beach steps update	1,500.00
2027 - Gate keypad upgrade	1,500.00
2027 - Split rail fence replacement	4,000.00
Approved 2027 Capital Expenses	10,000.00